

128731

M. Snook



M. Waters

Blandford

MAY 25, 1750.

PROPOSALS

From the **SUN FIRE-OFFICE**, near the Royal Exchange, for Insuring Houses, and other Buildings, Goods, Wares and Merchandize, from Loss and Damage by Fire

WHEREAS the Insuring from Loss or Damage by Fire, tends to the Safety of Property in general, and to the Preservation of many Families in particular, who otherwise might be exposed to Poverty and Ruin: And whereas the extending so laudable an Undertaking (that every Part of the Nation might have the Benefit thereof) was in great Measure owing to this Society, they being the first that attempted the Insurance of Goods, and that of Houses beyond the Limits of the Bills of Mortality: And they have ever since punctually discharged all Claims on them; therefore the Publick have continued a suitable Encouragement to this Office: And in order to render the Security unexceptionable, the Sum of Seventy-two Thousand Pounds is raised, to be a Fund for that Purpose.

INSURANCES may be made on the following **TERMS and CONDITIONS**.

ARTICLE I.

ALL POLICIES SHALL BE SIGNED and Sealed by Three or more Trustees or acting Members: By which Policies may be insured Houses and other Buildings, Household-Furniture, Goods, Wares, Merchandize, and Utensils and Implements in Trade, being Property of the Persons insuring: except Glass and China Ware not in Trade, and Manner of Writings, Books of Accompts, Bills, Bonds, Tallies, Ready Money, Jewels, Pictures, and Gun-powder.

ARTICLE II.

HOUSES, BUILDINGS, AND GOODS IN TRUST, AND MERCHANDIZE ON COMMISSION, (except as aforesaid) may be insured, provided the same are declared in the Policy to be in Trust or on Commission, but not otherwise.

ARTICLE III.

ON BESPEAKING POLICIES, all Persons are to depose 7 s. 6 d. for the Policy, Stamp-Duty and Mark; and shall pay the Premium to the next Quarter-Day, and from thence for one Year more at least, and shall, as long as the Managers agree to accept the same, make all future Payments annually at the said Office, within Fifteen Days after the Day limited by their respective Policies, upon Forfeiture of the Benefit thereof; and no Insurance is to take Place till the Premium be actually paid by the Insured, his, her or their Agent or Agents.

ARTICLE IV.

The several Heads of Insurance.

I. COMMON INSURANCES are Buildings cover'd with Slate, Tile, or Lead, and built on all Sides with Brick or Stone, and Goods and Merchandize therein, not hazardous, and where no hazardous Trades are carry'd on.

II. HAZARDOUS INSURANCES are Timber or Plaster Buildings, and Goods and

Merchandize therein, not Hazardous; or Brick or Stone Buildings, wherein Hazardous Goods or Trades are deposited or carry'd on; such as, Apothecaries, Chymists, Bread and Biscuit-Bakers, Colourmen, Ship and Tallow-Chandlers, Stable keepers, Inn-holders, Malt-houses, Hemp, Flax Tallow, Pitch, Tar, and Turpentine.

III. DOUBLY HAZARDOUS INSURANCES, are Mills, Thatch'd Buildings, and Goods and Merchandize therein, Timber or Plaster Buildings, wherein Hazardous Goods or Trades are deposited or carry'd on; and also Plate, China, Glass or Earthen Wares, Wearing Apparel, Hay, Straw, all Manner of Fodder, and Corn unthrash'd.

ARTICLE V.

ANY NUMBER OF HOUSES or Out-houses, or Goods therein, may be insured in one Policy, provided the Sum insured on each is particularly mention'd, and in all Insurances the Premium is to be paid for even Hundred Pounds. But if Insurances are desired for any larger Sum than are specify'd in the Table, or for any other Insurances more hazardous than those before described, (as Sugar-Bakers, Distillers, or such-like) by Reason of the Nature of the Trade or Goods, Narrowness of the Place, or other dangerous Circumstances, a special Agreement may be made for the same.

ARTICLE VI.

TO PREVENT FRAUDS, Persons insured by this Office shall receive no Benefit from their Policies, if the same Houses or Goods, &c. are insured in any other Office, unless such Insurance be first specify'd and allow'd by an Indorsement on the Back of the Policy, in which Case this Office will pay their ratable Proportion on any Loss or Damage; and if any Person or Persons shall insure his, her or their Houses, Goods, Wares or Merchandize, and

Policy of Insurance for the House late made

and shall cause the same to be described in the Policy otherwise than as they really are, so as the same be insured at a lower Premium than proposed in the Table; such Insurance shall be of no Force, nor the Person insuring receive any Benefit by such Policy, in Case of any Loss or Damage.

ARTICLE VII.

NO LOSS OR DAMAGE TO BE PAID on Fire happening by any Invasion, Foreign Enemy, Civil Commotion, or any Military or Usurped Power whatsoever.

ARTICLE VIII.

WHEN ANY PERSON DIES, the Policy and Interest therein shall continue to the Heir, Executor, or Administrator respectively, to whom the Right of the Premises insured shall belong; provided, before any new Payment made, such Heir, Executor, or Administrator, do procure his or her Right to be indorsed on the Policy at the said Office, or the Premium be paid in the Name of the said Heir, Executor, or Administrator.

ARTICLE IX.

PERSONS CHANGING their Habitations or Warehouses, may preserve the Benefit of their Policies, if the Nature and Circumstance of such Policy is not alter'd; but such Insurance will be of no Force, till such Removal or Alteration is allow'd at the Office by Indorsement on the Policy. And in all Cases when Houses or Buildings are insured by this Office, Insurances on Goods and Merchandizes will be consider'd as a distinct and separate Insurance, so as that no Insurance on the one shall advance the Rate or Premium on the other.

ARTICLE X.

PERSONS INSURED, sustaining any Loss or Damage by Fire, are forthwith to give Notice thereof at the Office, and as soon as possible afterwards deliver in as particular an Account of their Loss and Damage, as the

Nature of the Case will admit of, and make Proof of the same by their Oath or Affirmation, according to the Form practis'd in the said Office, and by their Books of Accounts, or other proper Vouchers, as shall be reasonably required, and procure a Certificate under the Hands of the Minister and Churchwardens, together with some other reputable Inhabitants of the Parish, not concern'd in such Loss, importing, That they are well acquainted with the Character and Circumstances of the Person or Persons insured, and do know or verily believe, that he, she, or they, really and by Misfortune, without any Fraud or evil Practice, have sustain'd by such Fire, the Loss and Damage, as his, her, or their Loss, the Value therein mention'd; but in Case an Affidavit and Certificate of such the Insured's Loss shall be made and produced, the Loss-Money shall not be payable. And if there appear any Fraud or false Swearing, such Sufferers shall be excluded from all Benefit by their Policies. And in Case any Difference arise between the Office and the Insured, touching any Loss or Damage; such Difference shall be submitted to the Judgment and Determination of Arbitrators indifferently chosen, whose Award in Writing shall be conclusive and binding to all Parties: And when any Loss or Damage is settled and adjusted, the Insured are to receive immediate Satisfaction for the same, deducting only the usual Allowance of 3l. per Cent.

N.B. In adjusting Losses on Houses or Goods, no Wainscot, or any Sculpture or Carving-Work, is to be valu'd at more than 10s. per Yard, or Plate at more than 5s. 6d. per Ounce.

ARTICLE XI.

NO RECEIPTS are to be taken for any Premiums of Insurance, but such as are printed, and issued from the Office, and witnessed by one of the Clerks or Agents of the Office.

For the further Encouragement of Persons Insuring, there are provided several Fire Engines, and there are also employ'd in the Service of the said Office, (within the Bill of Mortality) Thirty able body'd Firemen, cloth'd in blue Liveries, having Silver Badges with the SUN Mark upon their Arms, and Twenty able Porters, likewise wearing Silver Badges with the SUN Mark, who are always ready to assist in quenching Fires and removing Goods, having given Bonds for their Fidelity: And also, all Cities and great Towns may receive Assistance and Encouragement for purchasing Engines and proper Machines for putting out Fires, upon Application to the said Office, agreeable to the Number of Insurances made by this Office in such respective Cities or great Towns.

For the Ease and Convenience of the Inhabitants of the City of Westminster and Places adjacent, this Society has an Office in Craig's Court, Charing-Cross, where, as well as at their Office behind the Royal Exchange, daily Attendance is given.

The TABLE of Annual PREMIUMS to be paid for Insurances.

Sums Insured.	Common Insurances.	Hazardous Insurances.	Doubly Hazardous Insurances.
Any Sum			
Not exceeding 200l.	4s. per Annum.	6s. per Annum.	10s. per Annum.
From 200 l. to 1000 l.	2s. per Cent.	3s. per Cent.	5s. per Cent.
From 1000 l. to 2000 l.	2s. 6d. per Cent.	4s. per Cent.	7s. 6d. per Cent.
From 2000 l. to 3000 l.	3s. per Cent.	5s. per Cent.	

PERSONS MAY INSURE FOR ANY NUMBER OF YEARS more than one, and in such Case, there will be an Abatement of Six-pence in the Pound per Ann. on the Premiums agreed for, for every Year except the first: As to Instance, in a Common Insurance of 1000l. for Seven Years, the Premium to be paid by the Table will be Seven Pound, from which Six-pence in the Pound per Ann. is to be deducted for the last Six Years, that is, Three Shillings and Six-pence per Ann. which amounts to One Pound One Shilling, and reduces the Sum to be paid to Five Pounds Nineteen Shillings, and in the same Proportion for any other Sums or Number of Years; and Persons Insuring can never be subject to any Calls or Contributions to make good Losses.

LONDON: Printed by R. NUTT in the Old Bailey.



Insurance II